

SENATE BILL NO. 265

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR BEAN.

1206S.01H

KRISTINA MARTIN, Secretary

AN ACT

To amend chapter 68, RSMo, by adding thereto one new section relating to a waterways and ports trust fund.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 68, RSMo, is amended by adding thereto
2 one new section, to be known as section 68.080, to read as
3 follows:

68.080. 1. There is hereby established in the state
2 treasury the "Waterways and Ports Trust Fund". The fund
3 shall consist of revenues appropriated to it by the general
4 assembly.

5 2. The fund may also receive any gifts, contributions,
6 grants, or bequests received from federal, private, or other
7 sources.

8 3. The fund shall be a revolving trust fund exempt
9 from the provisions of section 33.080 relating to the
10 transfer of unexpended balances by the state treasurer to
11 the general revenue fund of the state. All interest earned
12 upon the balance in the fund shall be deposited to the
13 credit of the fund.

14 4. Moneys in the fund shall be withdrawn only upon
15 appropriation by the general assembly, to be administered by
16 the state highways and transportation commission and the
17 department of transportation, for the purposes in subsection
18 2 of section 68.035 and for no other purpose. To be

19 eligible to receive an appropriation from the fund, a
20 project shall be:

21 (1) A capital improvement project implementing
22 physical improvements designed to improve commerce or
23 terminal and transportation facilities on or adjacent to the
24 navigable rivers of this state;

25 (2) Located on land owned by a Missouri port
26 authority, or within a navigable river adjacent to such
27 land, and within the boundaries of a port authority;

28 (3) Funded by alternate sources so that moneys from
29 the fund comprise no more than eighty percent of the cost of
30 the project;

31 (4) Selected and approved by the highways and
32 transportation commission, with input from stakeholders, to
33 support a statewide plan for waterborne commerce, in
34 accordance with subdivision (1) of section 68.065; and

35 (5) Capable of completion within two years of approval
36 by the highways and transportation commission.

37 5. The provisions of this section shall terminate on
38 August 28, 2033, pending the discharge of all warrant. On
39 December 31, 2033, the fund shall be dissolved and the
40 unencumbered balance shall be transferred to the general
41 revenue fund.

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